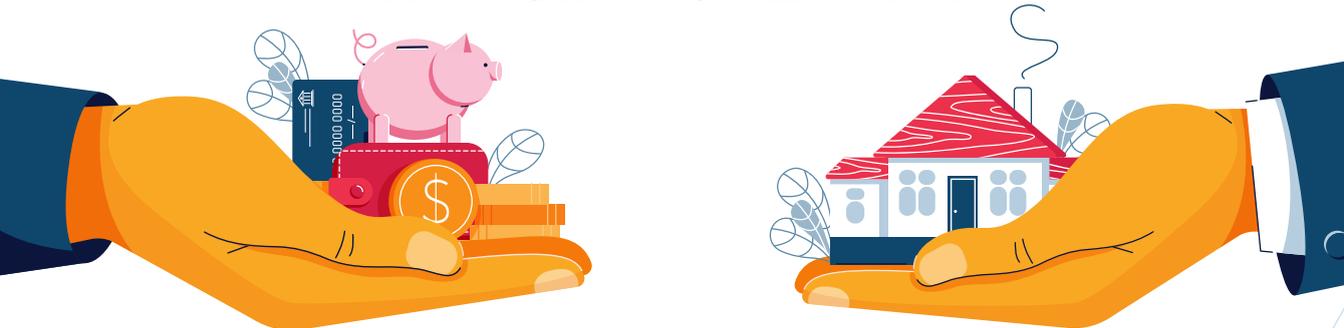


MANUFACTURED HOMES  
+  
DOWN PAYMENT ASSISTANCE  
=  
AN AFFORDABLE HOUSING SOLUTION

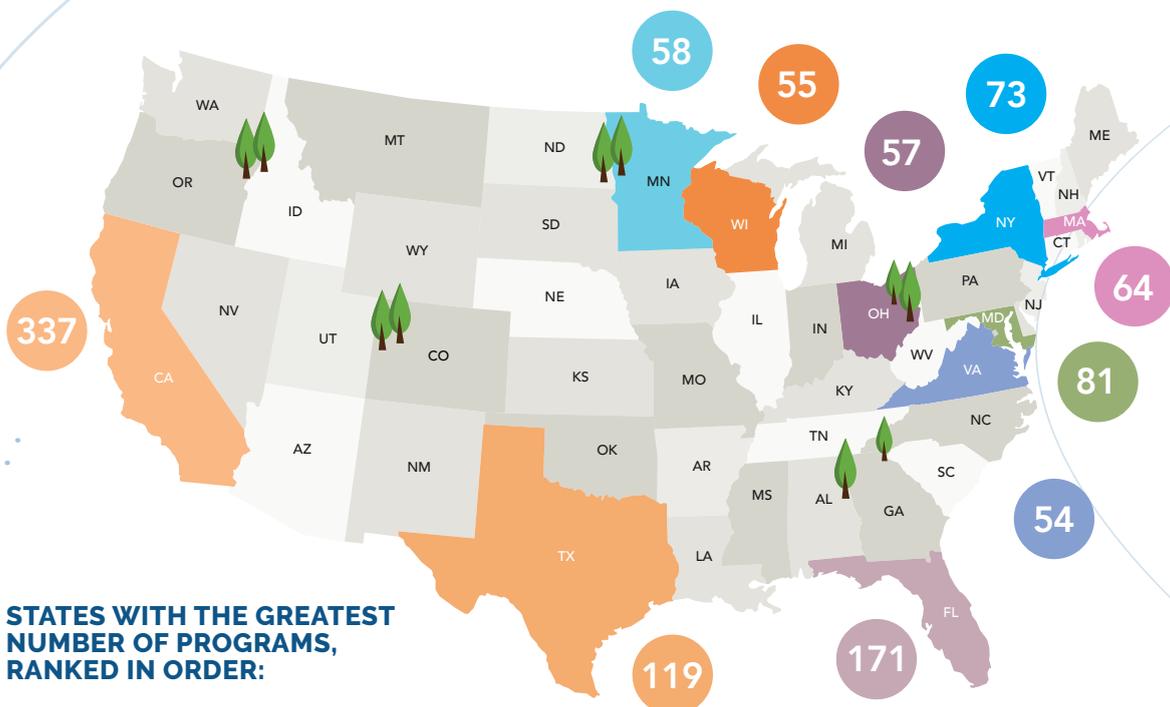


Over **81%** of all DPAs are actively funded and available, and **26%** of all homeownership programs allow for manufactured housing. As low inventory and price increases hinder first-time homebuyers, manufactured homes may be an affordable option.



**2,305**

**HOMEOWNERSHIP PROGRAMS AVAILABLE**  
ACROSS THE COUNTRY **81%** OF PROGRAMS HAVE FUNDS AVAILABLE



**STATES WITH THE GREATEST NUMBER OF PROGRAMS, RANKED IN ORDER:**

1. California
2. Florida
3. Texas
4. Maryland
5. New York
6. Massachusetts
7. Minnesota
8. Ohio
9. Wisconsin
10. Virginia

## HOMEOWNERSHIP PROGRAM TYPES

### 78% DOWN PAYMENT AND CLOSING COST ASSISTANCE

67% of Down Payment or Closing Cost Assistance Programs Have Deferred Payments

45% are Forgivable Loans

40% of all Down Payment or Closing Cost Assistance Programs are Forgivable Loans with Deferred Payments

**Grants:** Gifts which do not have to be repaid

**Second Mortgages:** Loans with very low or no interest rate where the payment may be deferred or forgiven incrementally for each year the buyer remains in the home.

**Combined First Mortgage & Down Payment Programs**

### 11% ADDITIONAL PROGRAMS

Includes matched savings programs, Housing Choice Vouchers (HCV) and other programs.

### 6% FIRST MORTGAGES LOANS

Below-market interest rates, lower or no mortgage insurance, or 100% financing.

### 5.5% MORTGAGE CREDIT CERTIFICATES (MCCs)

Provide up to \$2,000 in annual tax credits for the life of the loan.

